COMMANDER
RESOURCES LTD.
TSX.V : CMD

FIRST LOON GOLD PROJECT
PICKLE LAKE ONTARIO

A Prospect Generator exploring for gold and copper in Canada and Mexico

January 22 2020

CORPORATE DISCLOSURE

Disclaimer

The information contained herein, while obtained from sources which we believe are reliable, is not guaranteed as to its accuracy or completeness. The company is an exploration stage mineral resource exploration company and none of its mineral projects have yet to be proven to be economic. The contents of this presentation is for information purposes only and does not constitute an offer to sell or a solicitation to purchase any securities referred to herein.

Forward-looking Statements

This presentation includes certain forward-looking statements about future events and/or financial results which are forward-looking in nature and subject to risks and uncertainties. Forward-looking statements include without limitation, statements regarding the company's plans, goals or objectives and future exploration, development, potential mineralization, exploration results and future plans and objectives of Commander. Forward-looking statements can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", or "continue" or the negative thereof or variations thereon or similar terminology. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from expectations include risks associated with mining generally and exploration stage projects in particular. Potential investors should conduct their own investigations as to the suitability of investing in securities of Commander.

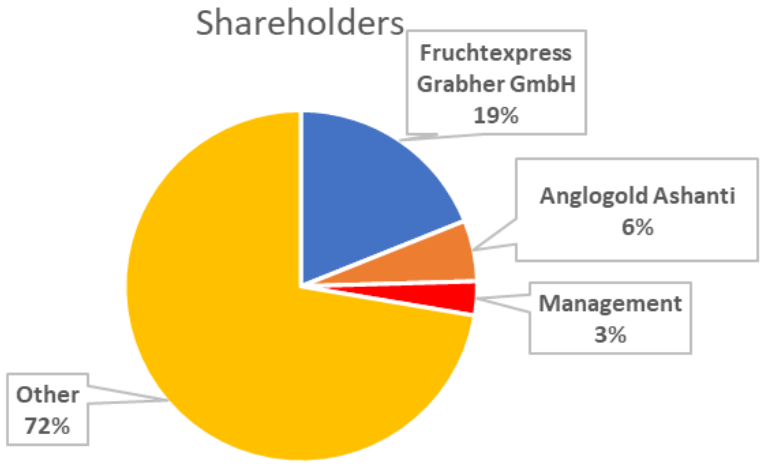
Robert Cameron, P.Geo., is the Qualified Person responsible for the technical content of this presentation.

SUMMARY

- **Canada Focused Prospect Generator since 1990**
- **3 Active Joint Ventures**
  - Freeport McMoRan, Imperial Metals, Fjordland Exploration/HPX
- **1% NSR Royalty on Maritime's Hammerdown Gold Project, Newfoundland.**
  - Production planned for 2022 generating royalty revenue for Commander
- **8 projects seeking partners**
  - includes our new First Loon gold project in the Pickle Lake gold district of western Ontario

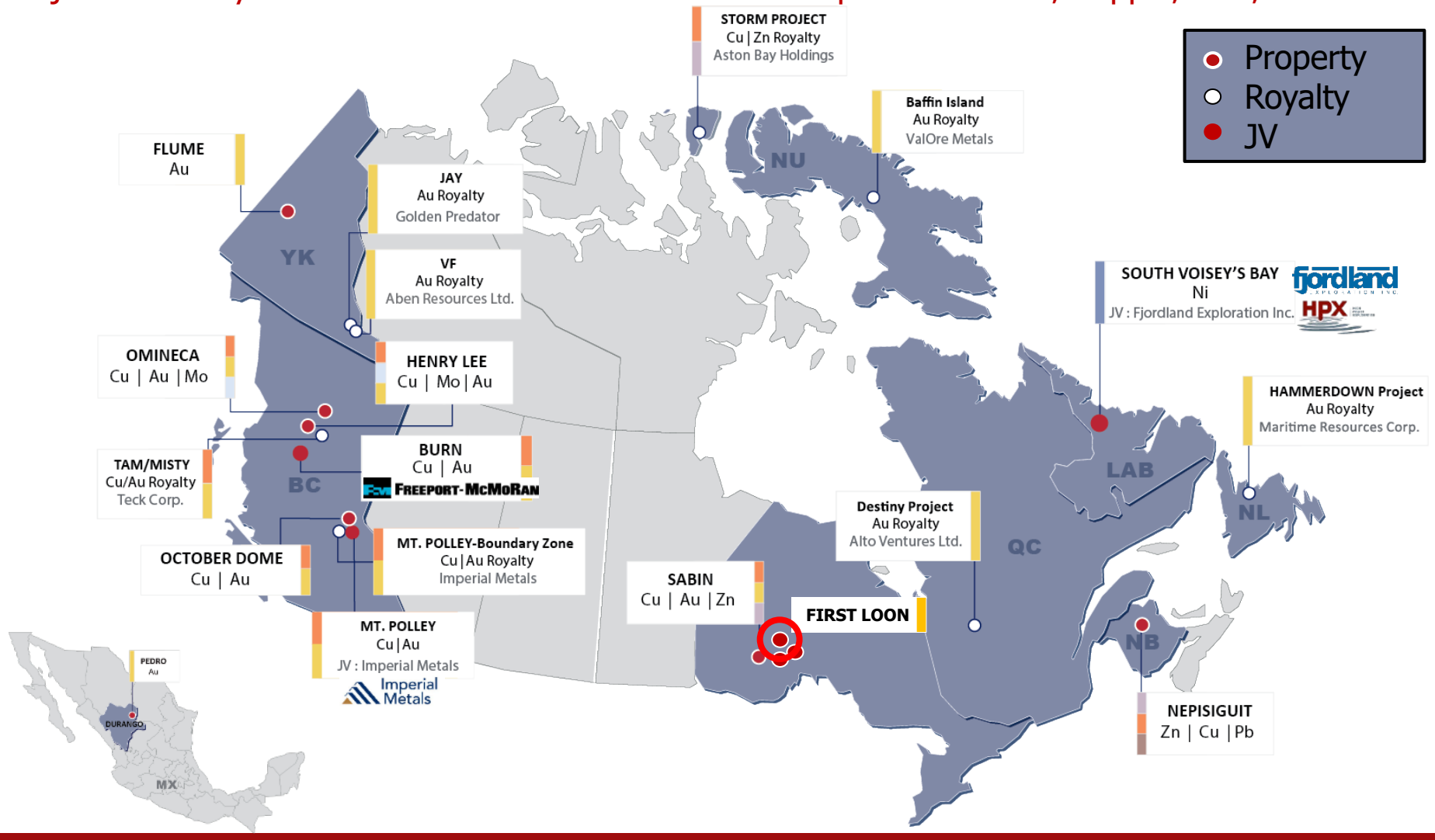
CAPITAL STRUCTURE

Common Shares Issued	**35,650,772**
Options	**3,236,000**
Fully Diluted	**38,886,772**
Market Cap (Jan 26, 2021)	**$7,500,000**
Cash – Jan 2020	**~$500,000**
Marketable Securities	**$1,000,000**
Total Cash & Cash Equivalent	**$1,500,000**



PROPERTIES - ROYALTIES

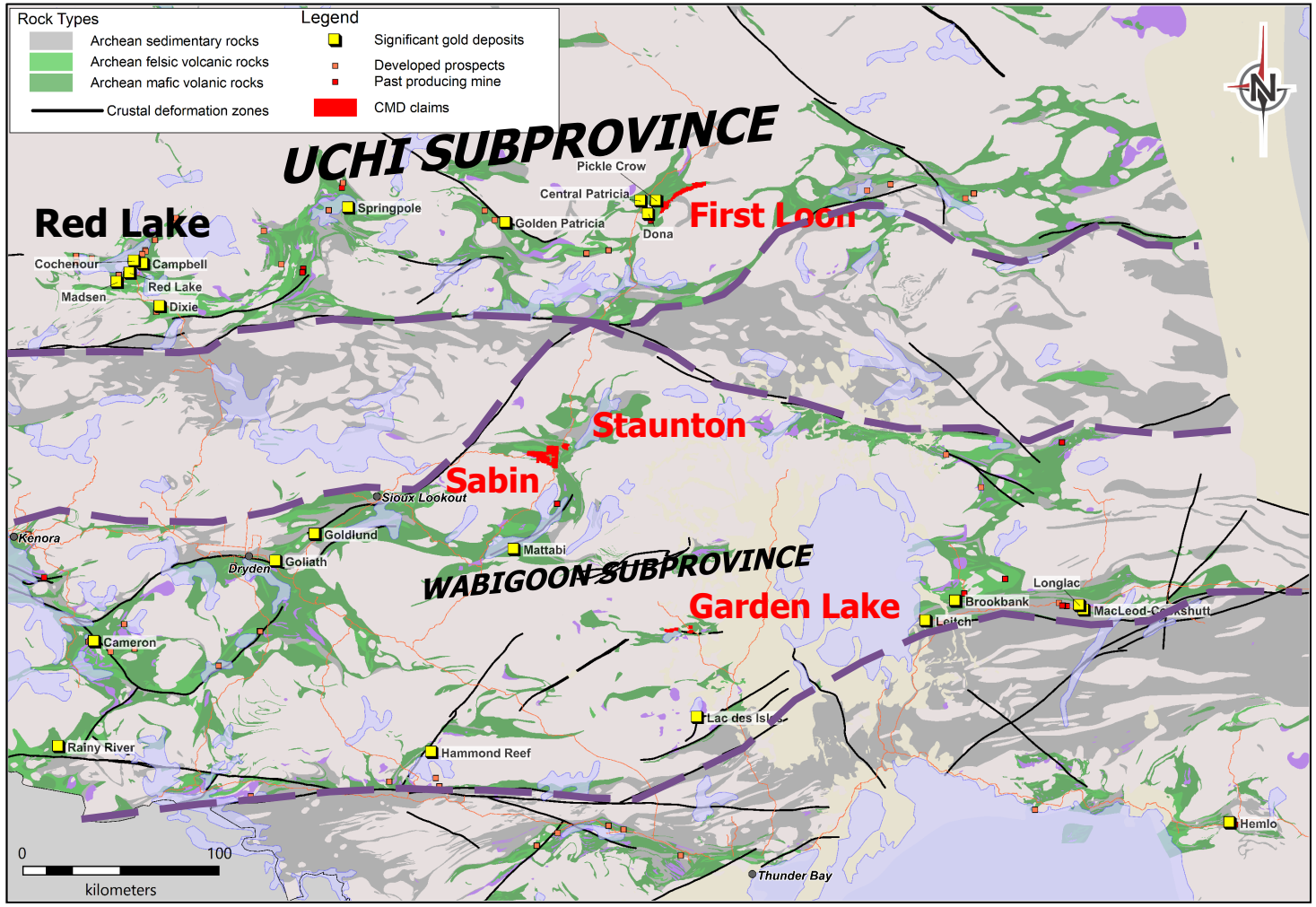
Projects and Royalties across Canada and Mexico with exposure to Gold, Copper, Zinc, Nickel and Cobalt



Property
Royalty
JV

- **3 active JV partners**
- **New gold zones Discovered at Sabin**
- **New Gold targets defined at First Loon project in Pickle Lake Ontario**
- **Deep geophysical targets at Pedro Gold**
- **8 projects ready for partnering**

ONTARIO GOLD PROJECTS

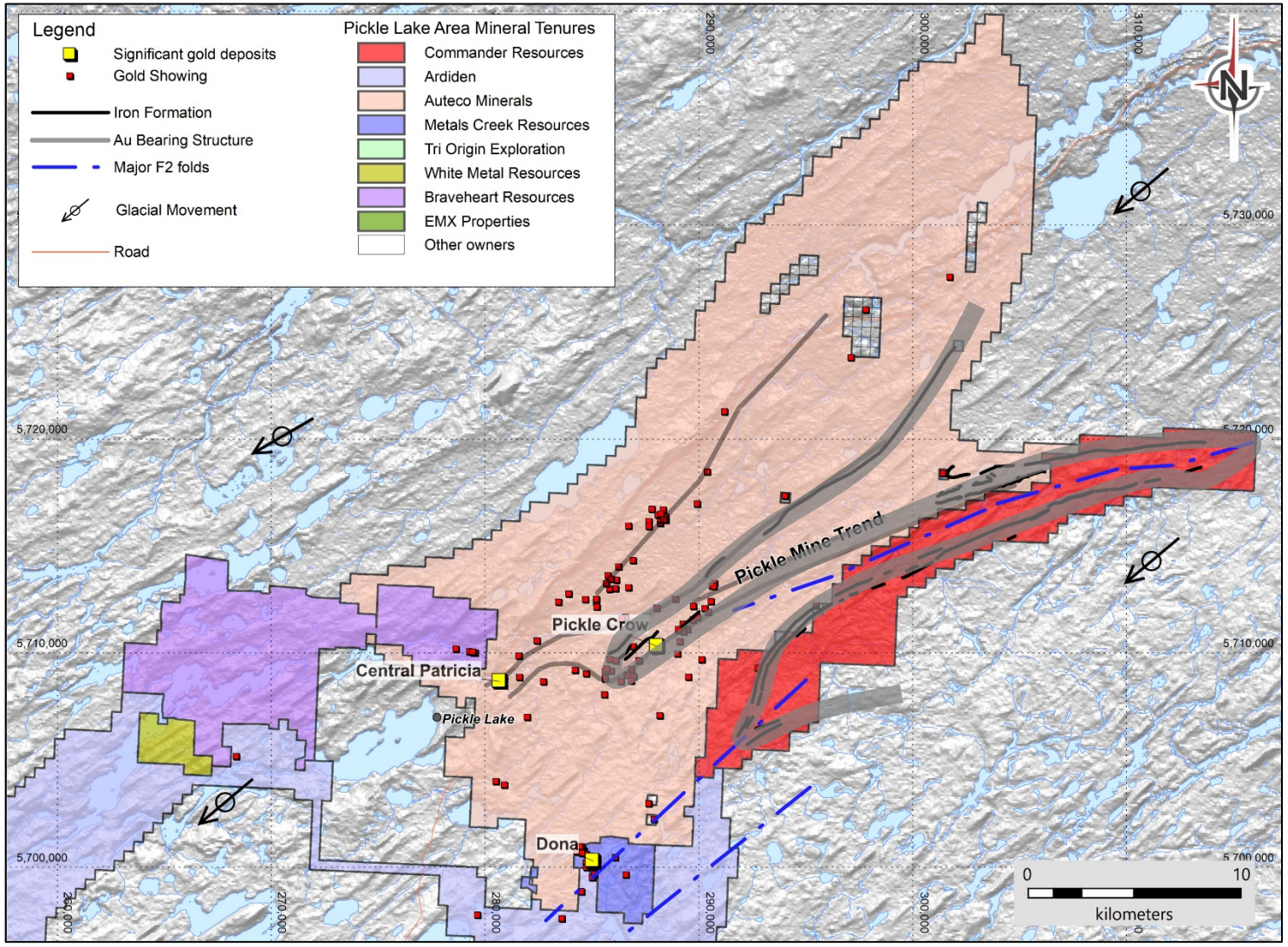


First Loon: 800 line km Mag EM survey, and preliminary till sampling, mapping and prospecting completed. Follow-up in 2021

Sabin: prospecting and mapping Kash trend- high gold and silver in footwall style alteration. New Gold zone discovered in 2020

Garden Lake: mapping and prospecting, till sampling

FIRST LOON GOLD PROJECT , PICKLE LAKE, ONTARIO



- First Loon located south and east of the main concentration of past producing mines that include the Pickle Crow, Central Patricia and Dona Lake mines with total reported historical production of 2,300,000 *ounces (ref. 2015 Institute on Lake Superior Geology, Fieldtrip Guidebook)*.
- 30 km trend of iron formations and major structures
- Historically gold discovered and mined to date is dominantly hosted by iron formations in fold hinges and related shears- easy to spot through cover by magnetics
- The Pickle Lake part of the Uchi Subprovince which is host to many gold deposits, including the Red Lake greenstone belt and its associated gold deposits located some 250 Km to the west.

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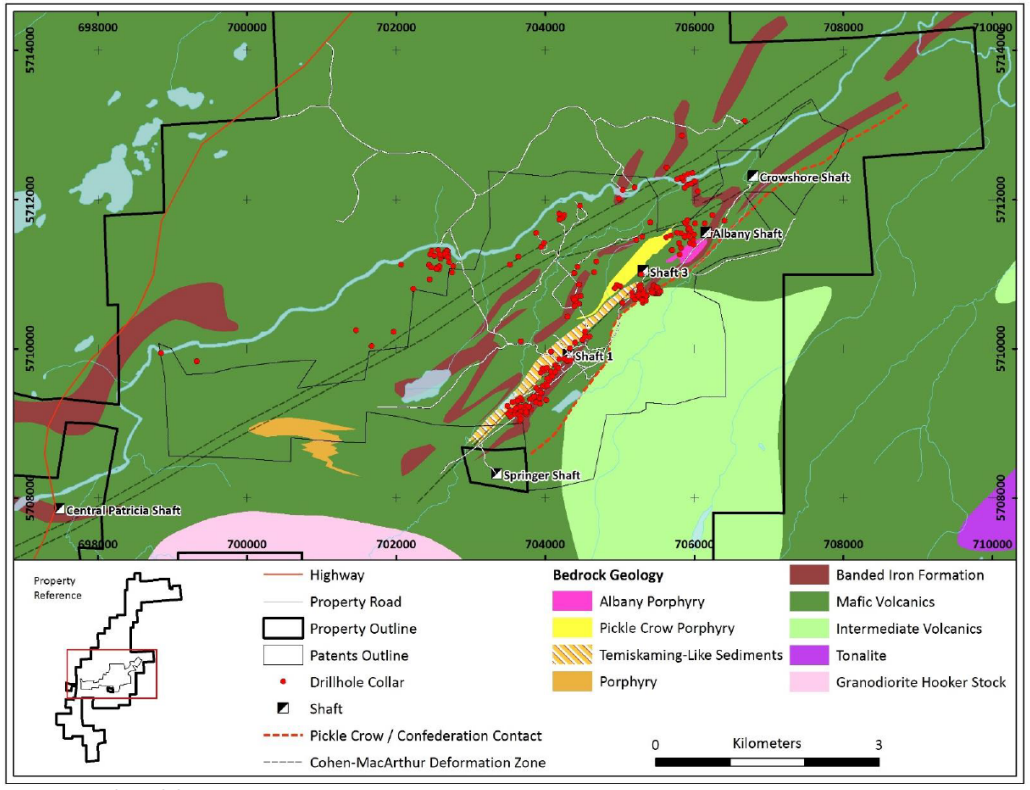
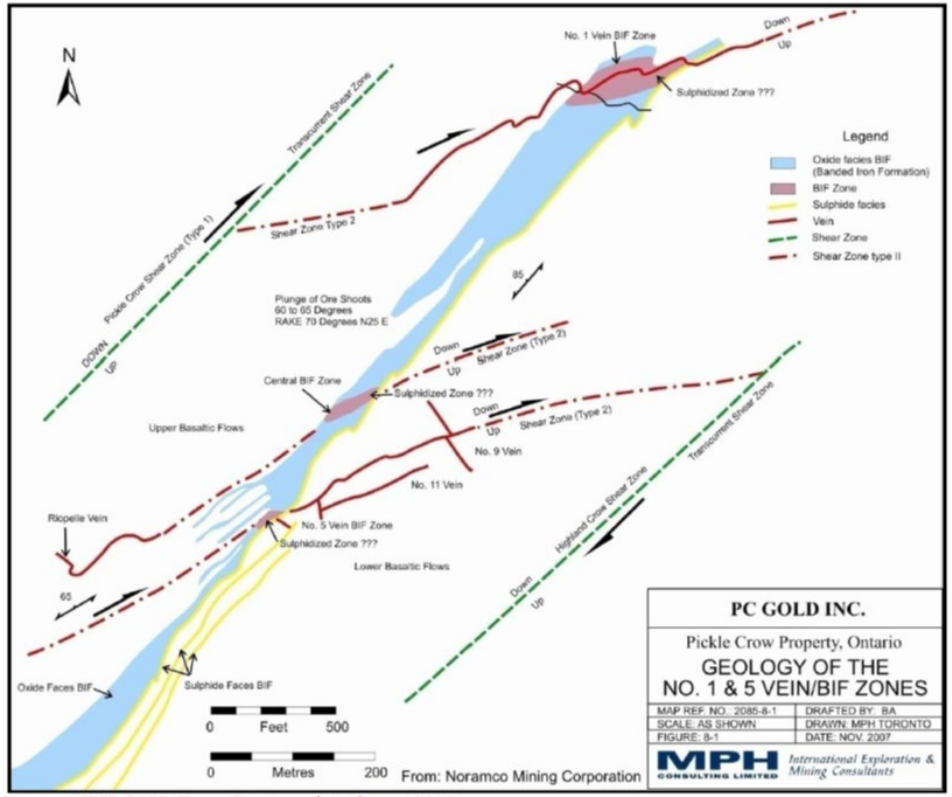
The Target: Iron Formation related gold deposits
At Pickle Crow deposit gold is hosted within quartz veins in BIF and volcanics in F2 fold axis and as sulphidized iron fornations also related to F2 structures.

PC Gold Drill Hole Location Map with 2011 to 2014 Drilling



Source: First Mining, 2016.

Structural Relationship Between Mineralized Zones, No. 1 Shaft Area



Source: MPH ,2007, From Coates and Anderson 2008.

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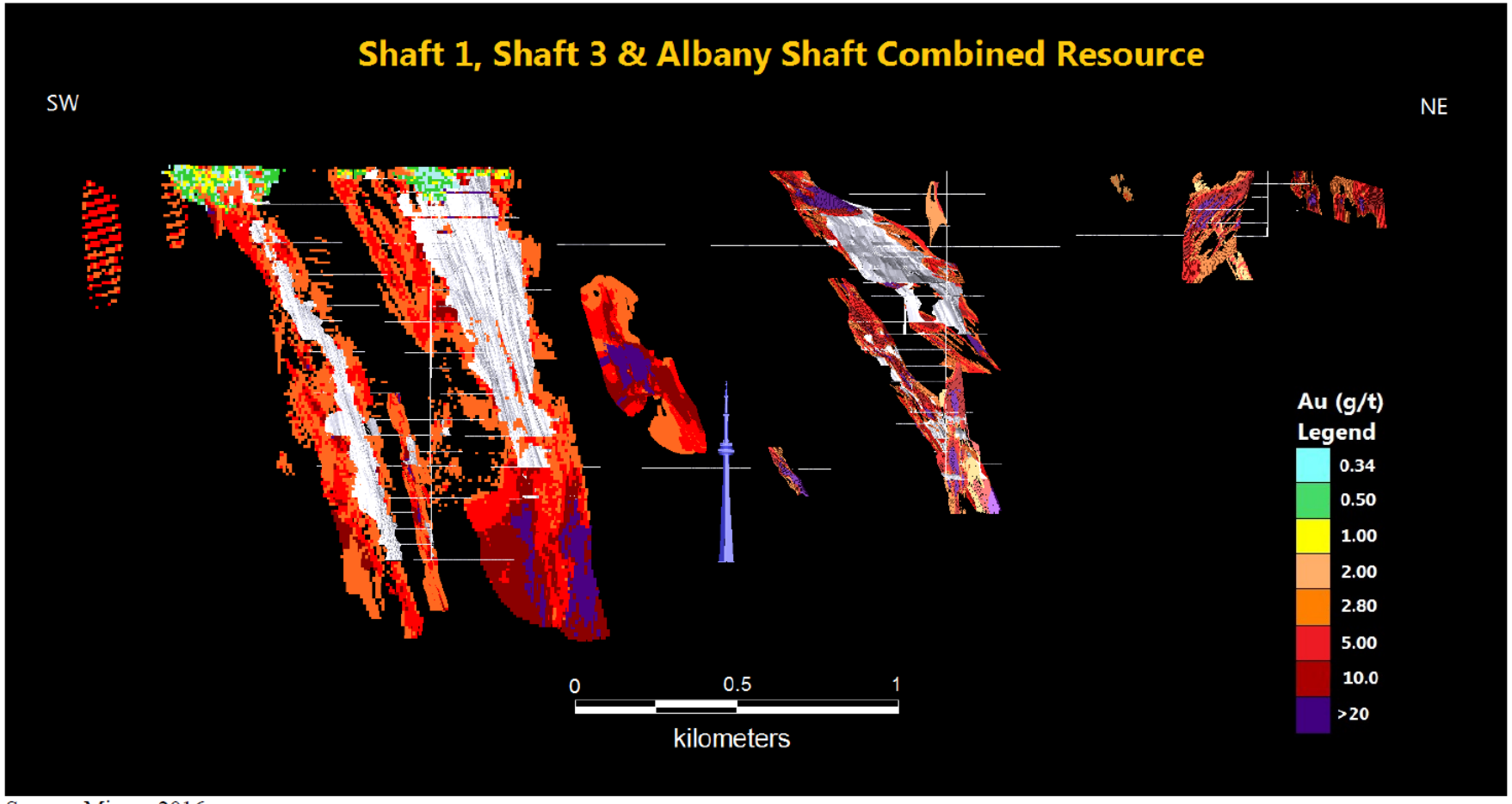
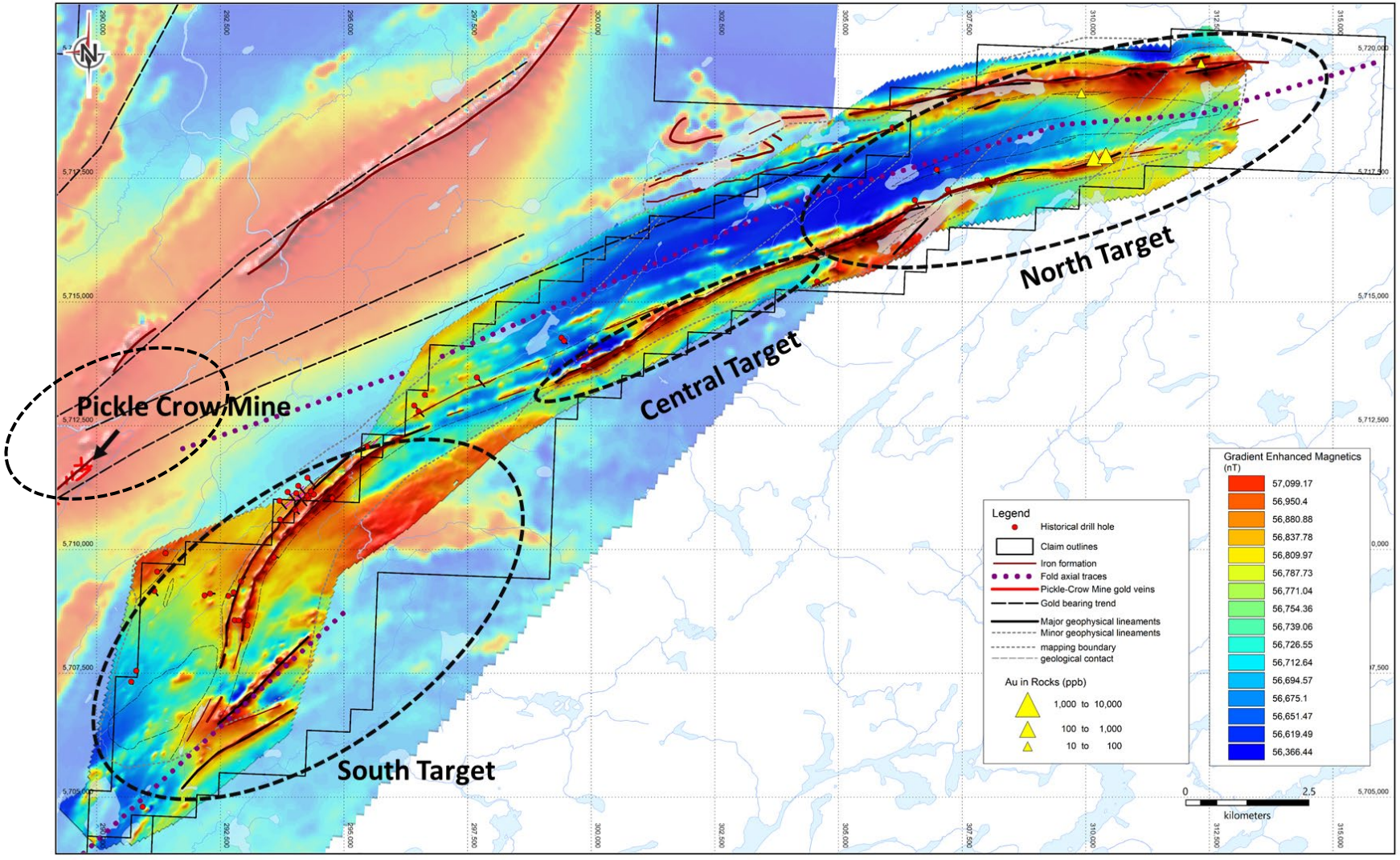
At Pickle Crow and Dona deposits are steeply dipping near F2 fold closures.

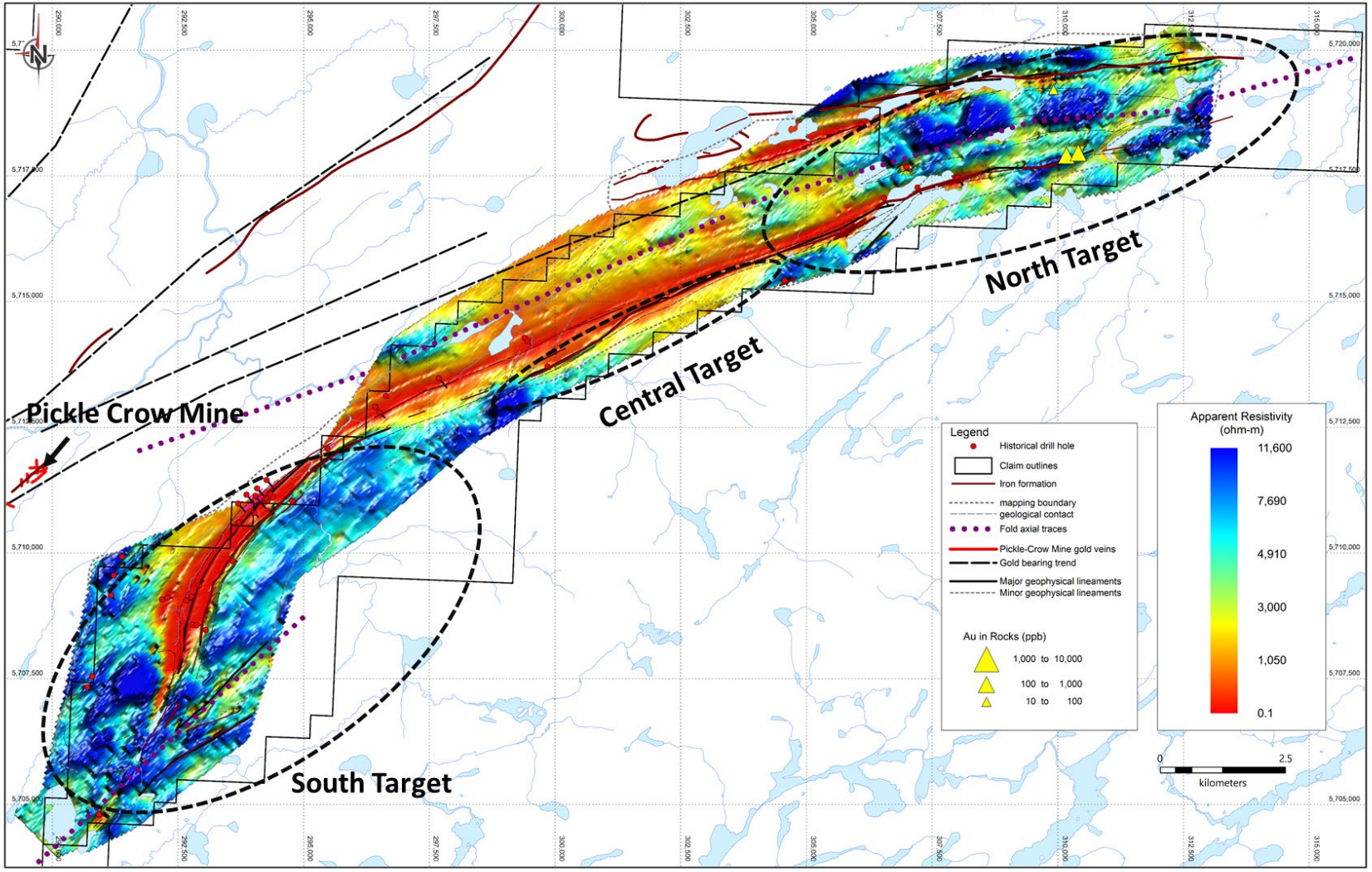


Source: Micon, 2016

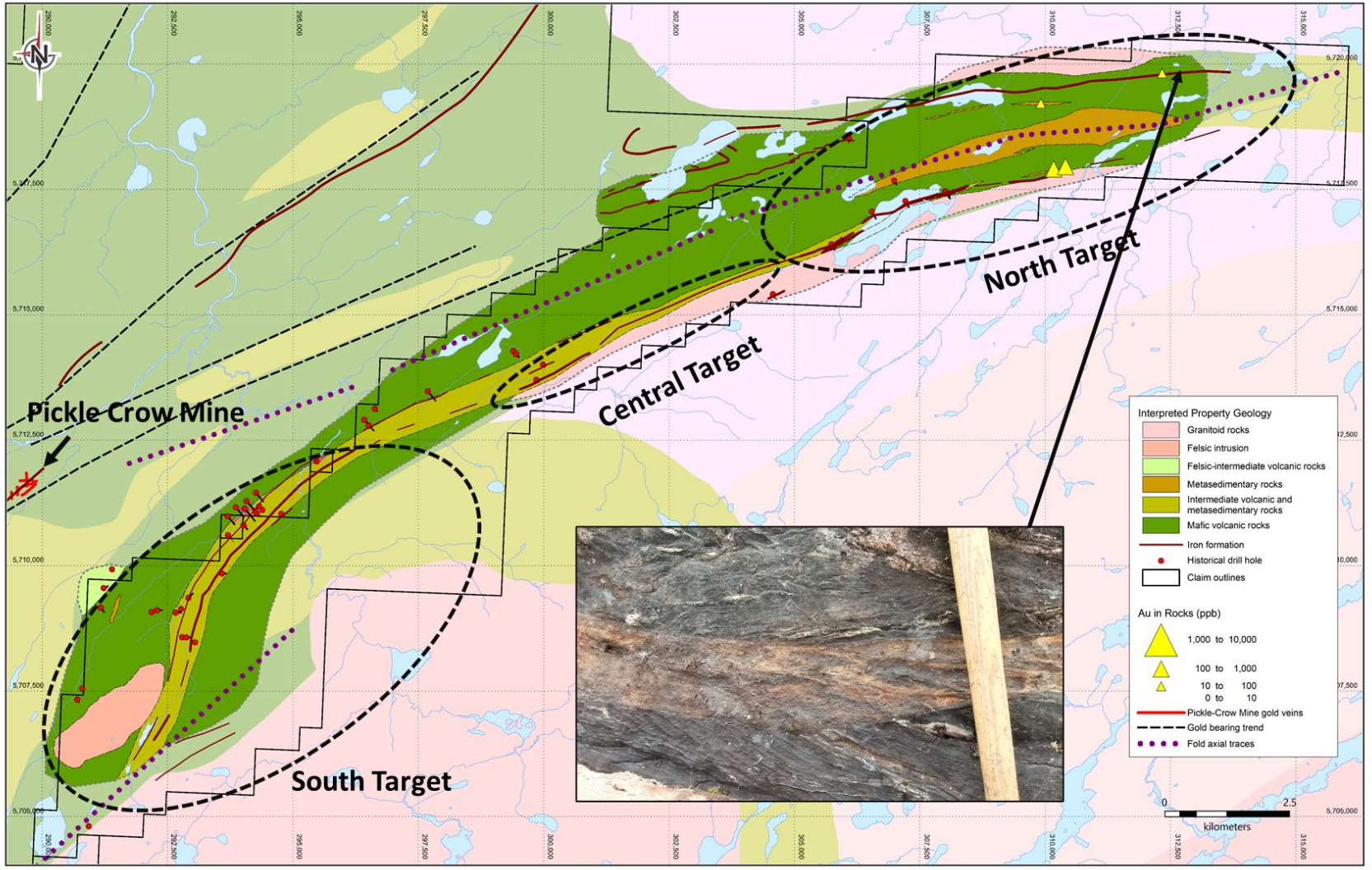
FIRST LOON GOLD PROJECT , TOTAL FIELD MAGNETICS



FIRST LOON GOLD PROJECT, 56K RESISTIVITY



FIRST LOON GOLD PROJECT , GEOLOGY



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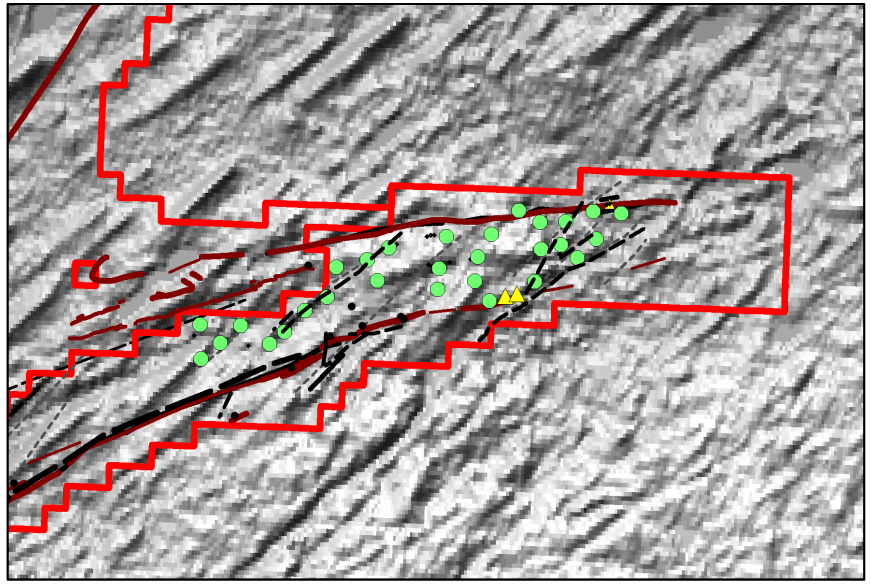
NEXT STEPS

- Property wide till sampling
  - Awaiting results from 2020 orientation survey
  - Gold grain counts and/or clay fraction geochemistry
- Prospecting
- Ongoing geophysics processing and modelling



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