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COMMANDER RESOURCES CONFIRMS EXPIRY OF UNSOLICITED TAKEOVER BID BY FRUCHTEXPRESS GRABHER GMBH & CO KG

VANCOUVER, BC - Commander Resources Ltd. (TSX-V: CMD) ("**Commander**" or "the **Company**") today confirms that the FruchtExpress Grabher GmbH & Co KG ("**FEx**") all-cash unsolicited takeover bid for Commander has expired having failed to meet the required tender conditions. The Company and FEx have engaged in many discussions over the past weeks and have mutually agreed to let this bid expire and we look forward to working collaboratively on future endeavours of Commander. We thank our shareholders for their support and commitment.

Corporate Strategy and Goals

Commander's Board and Management remain committed to a strategy that has established a successful record of building a Canada-based copper explorer with an enviable copper-gold exploration portfolio. The current project portfolio includes three porphyry copper-gold projects, a high-grade copper-gold VMS project, and a carried interest in a copper-gold project amongst other property assets.

The Company is in a strong position to explore value maximizing opportunities for shareholders, with a strong treasury and a tight capital structure which will allow the company to access more advanced assets either through options or direct M&A activity.

More details about the Company's corporate strategy and goals can be found on Commander's website at <https://commanderresources.com/investors/presentation>.

Advisors

The Company has engaged GenCap Mining Advisory as its financial advisor and Harper Grey LLP. as legal advisor. Laurel Hill Advisory Group who provided proxy solicitation and advisory services.

Qualified Person

Robert Cameron, P. Geo. is a qualified person within the context of National Instrument 43-101 and has read and takes responsibility for the technical aspects of this release. All fieldwork completed to date and on-site supervision of the drill program was by Stephen Wetherup P. Geo.

About Commander Resources Ltd.

Commander is a Canadian focused exploration company that has leveraged its success in exploration through a combination of partnerships and sole funded exploration. Commander plans to drill our top priority projects as well as advance or partner out the next tier of 100% owned exploration projects. The Company also intends to look outside of our in-house portfolio for special opportunities to increase the Company's exposure to premium exploration projects.

For further information, please call:

Robert Cameron, President and CEO

Toll Free: 1-778-989-1501

info@commanderresources.com



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