



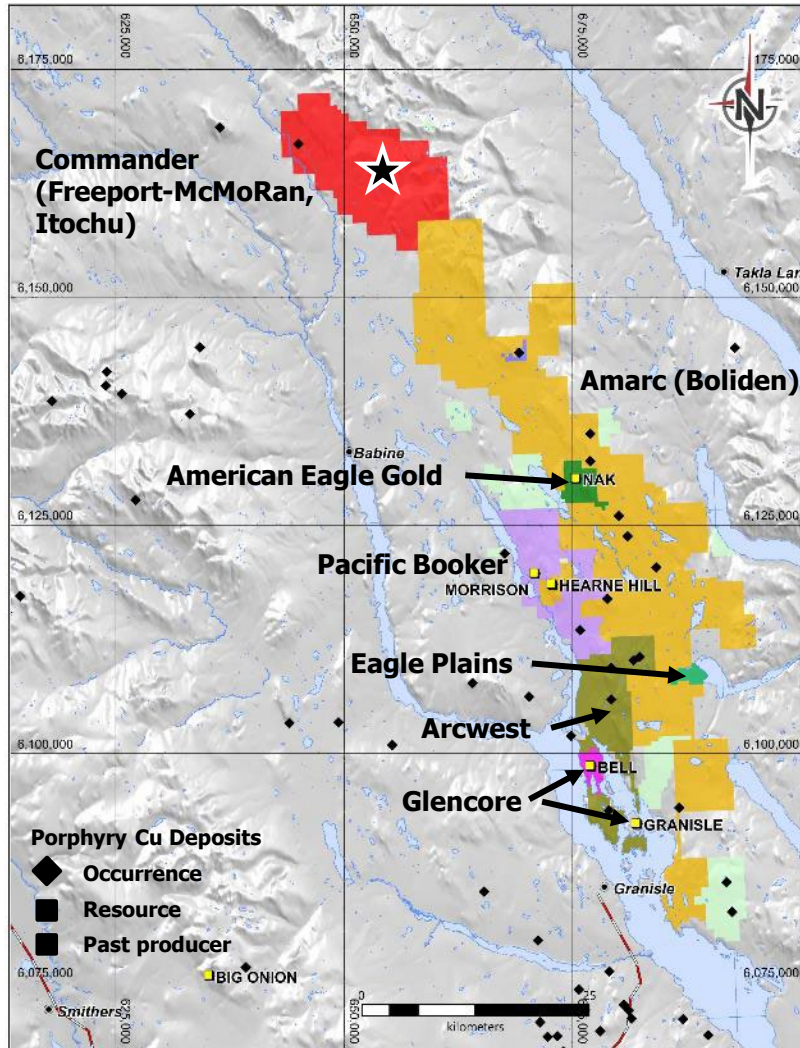
BURN COPPER PROPERTY, BC

PARTNERING WITH

FREEMPORT-MCMORAN MINERAL PROPERTIES CANADA INC.

AND ITOCHU CORPORATION

BURN COPPER GOLD



• New Discovery

- 170 sq km property covering Eocene age (Babine) biotite-feldspar-quartz intrusions
- 2022 work: 1513 m inaugural drill test, 4 holes from 3 sites
- Expanded follow-up drilling planned for 2023
- Partners Freeport-McMoRan and Itochu Corp. earning 75% interest.

Table 1: Drill Hole Summary

Hole	from (m)	to (m)	Length (m) ¹	Cu %	Au (g/t)	Ag (g/t)	CuEq. ²
BU22-01	4.0	52.0	48.0	0.11	0.05	0.59	0.14
	84.0	134.0	50.0	0.11	0.20	0.58	0.24
BU22-02	4.5	154.0	149.5		0.66	1.85	
including	4.5	88.0	83.5		1.08	2.47	
including	28.0	32.0	4.0		11.1	3.88	

1: length is core length. True widths are unknown.

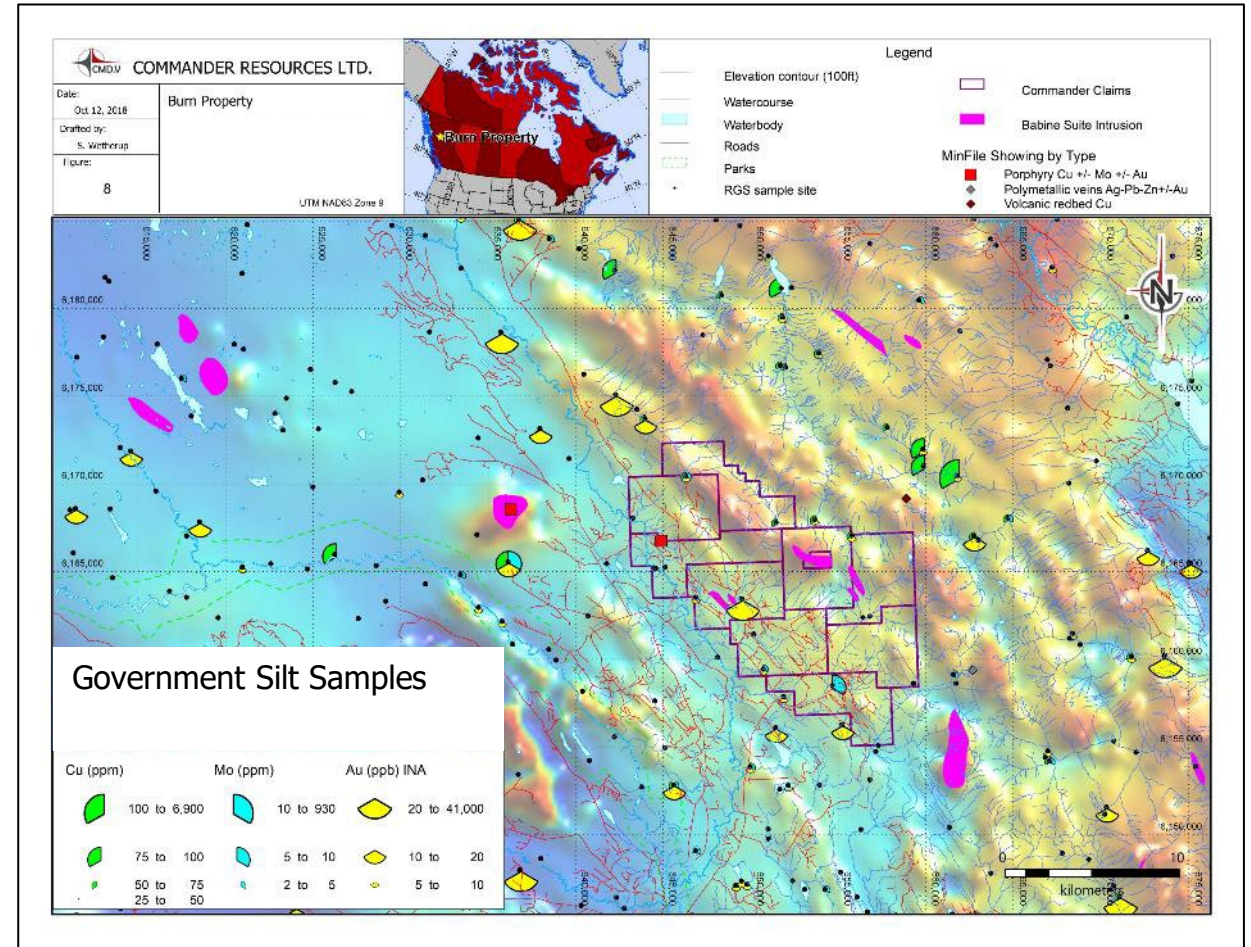
2: CuEq.: Copper equivalent is calculated using metals prices (\$US) of \$3.50/lb for Cu, \$1750/oz for Au and \$20/lb for Ag and assumed net metal recoveries of 85% for Cu, 72% for Au and 65% for Ag summarized in the following formula. $CuEq \% = Cu \% + ((Au \text{ g/t} * (Au \text{ recovery} / Cu \text{ recovery}) * (Au \$ \text{ per oz} / 31.1034768) / (Cu \$ \text{ per lb} * 22.05)) + ((Ag \text{ g/t} * (Ag \text{ recovery} / Cu \text{ recovery}) * (Ag \$ \text{ per oz} / 31.103) / (Cu \$ \text{ per lb} * 22.05)))$. Metal prices are not economic parameters and are used solely for determining relative weighting factors in CuEq calculations. Recoveries are arbitrary and informed from peer company practice and documented metallurgical studies of similar nearby deposits. No metallurgical work has been completed at Burn.

See news dated March 6, 2023 for full QA/QC

BURN COPPER GOLD PROJECT



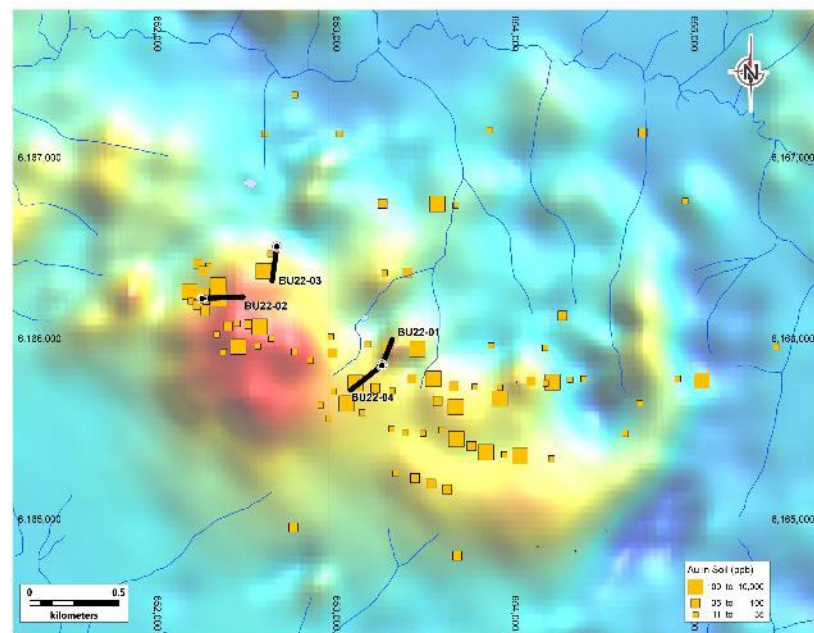
- 2018 new acquisition 65 km north of Smithers
- 2019 option to Freeport McMoRan (right to earn 75%)
- 2022 Freeport partners with Itochu Corp.
- 5 km long gossan, extensive porphyry-style QSP alteration
- Anomalous copper and gold silt, soil and rock samples
- Inaugural 1513 m drill test in 2022



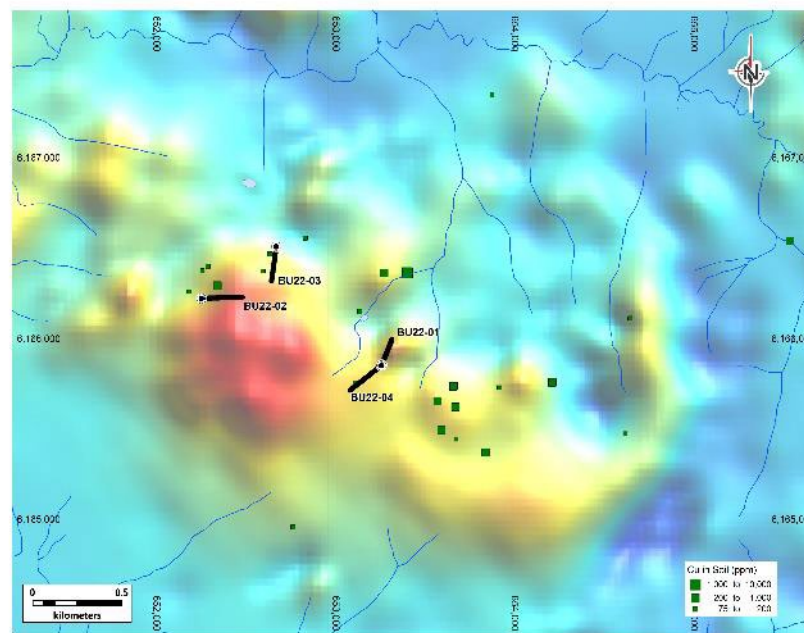
BURN TARGET DETAIL: SOIL GEOCHEMISTRY



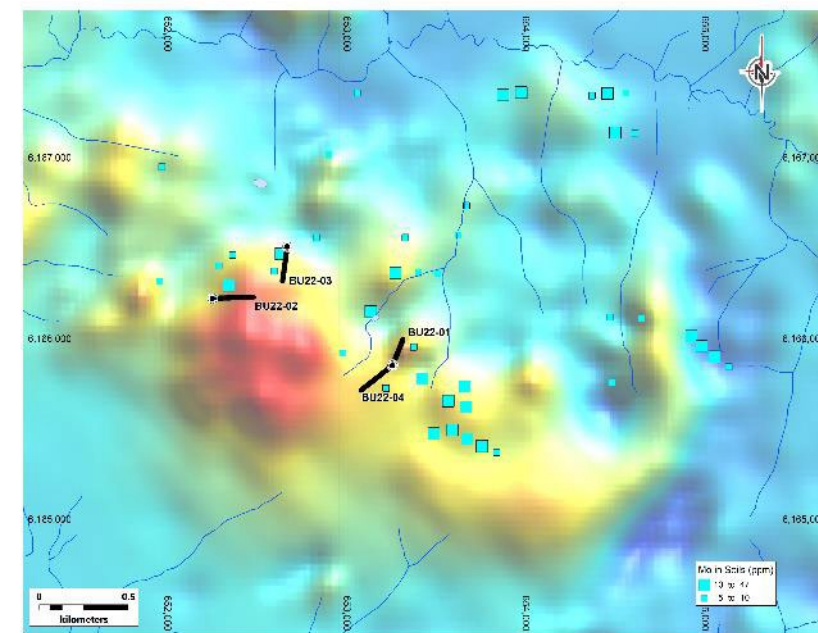
GOLD



COPPER



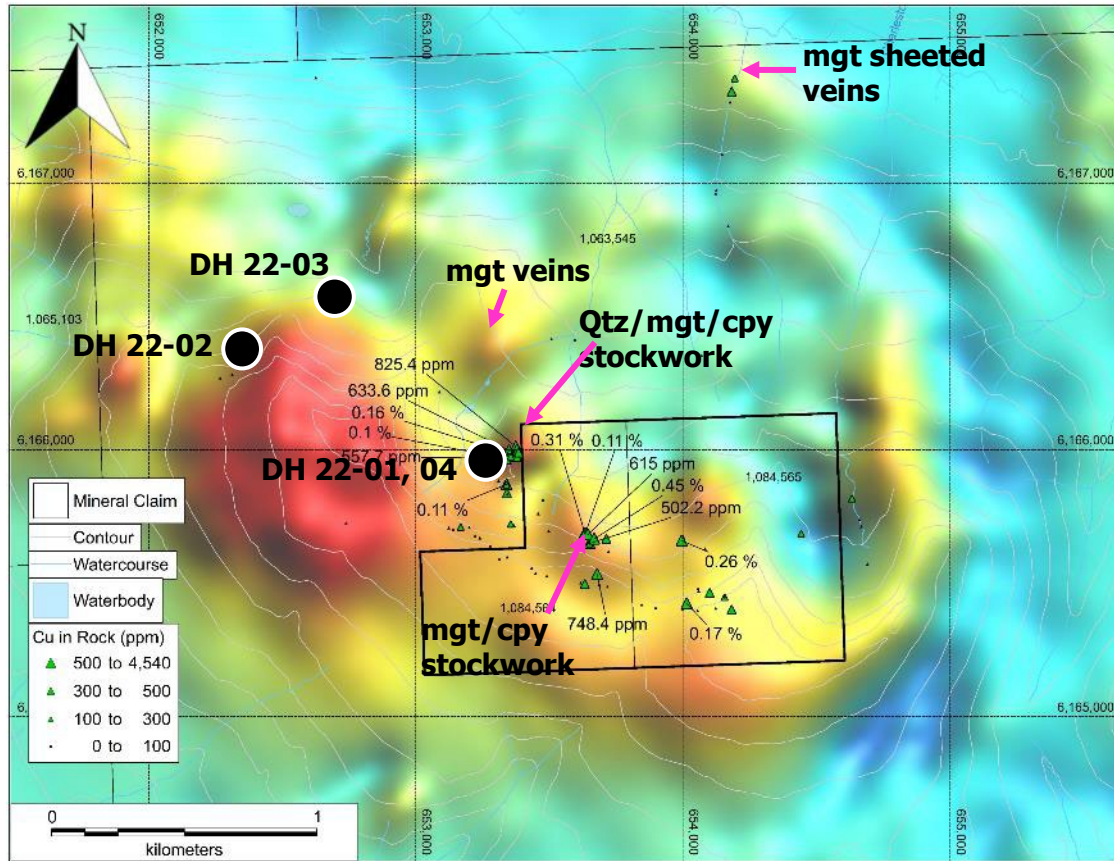
MOLYBDENUM



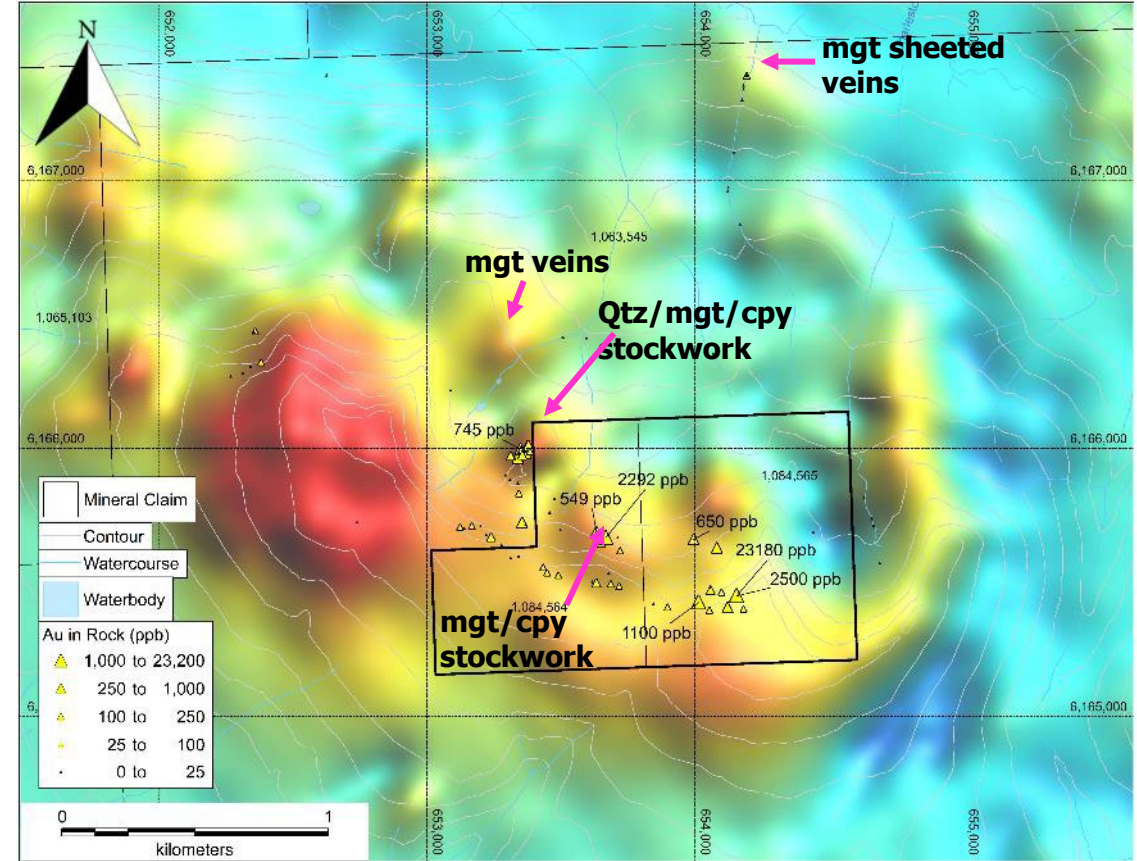
BURN: ROCK GEOCHEMISTRY



Copper



Gold



BURN COPPER GOLD PROJECT



Qtz-Magnetite-Cpy stockwork-
target of hole 1



Magnetite-Cpy stockwork new
claim acquisition



Phyllic alteration



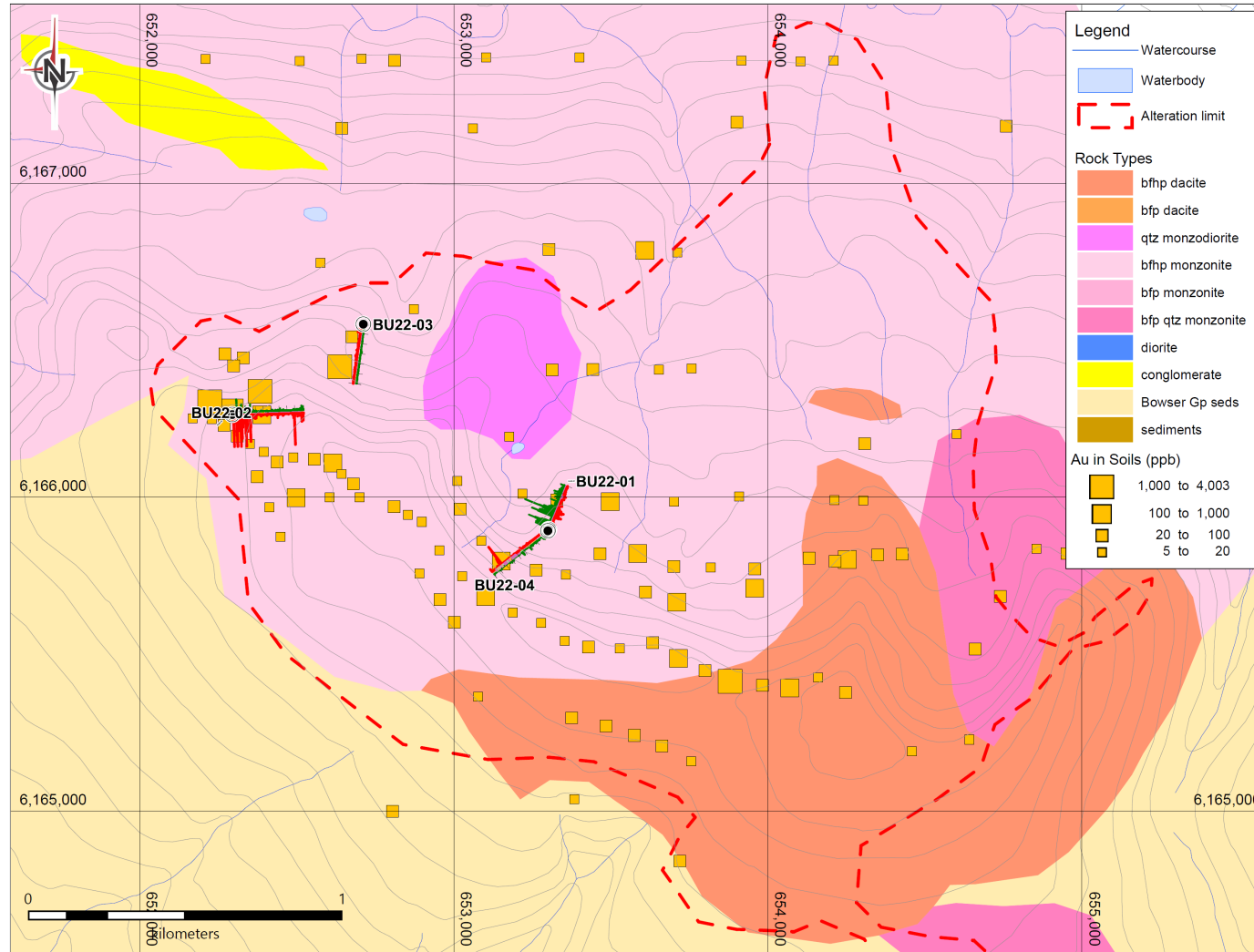
Cpy magnetite vein



BU22-01: MAGNETIC HIGH, OUTCROPPING QTZ /MGT STOCKWORK



BURN: DRILLING ON GEOLOGY



2022 DRILL RESULTS



Table 1: Drill Hole Summary

Hole	from (m)	to (m)	Length (m) ¹	Cu %	Au (g/t)	Ag (g/t)	CuEq. ²
BU22-01	4.0	52.0	48.0	0.11	0.05	0.59	0.14
	84.0	134.0	50.0	0.11	0.20	0.58	0.24
BU22-02	4.5	154.0	149.5		0.66	1.85	
including	4.5	88.0	83.5		1.08	2.47	
including	28.0	32.0	4.0		11.1	3.88	

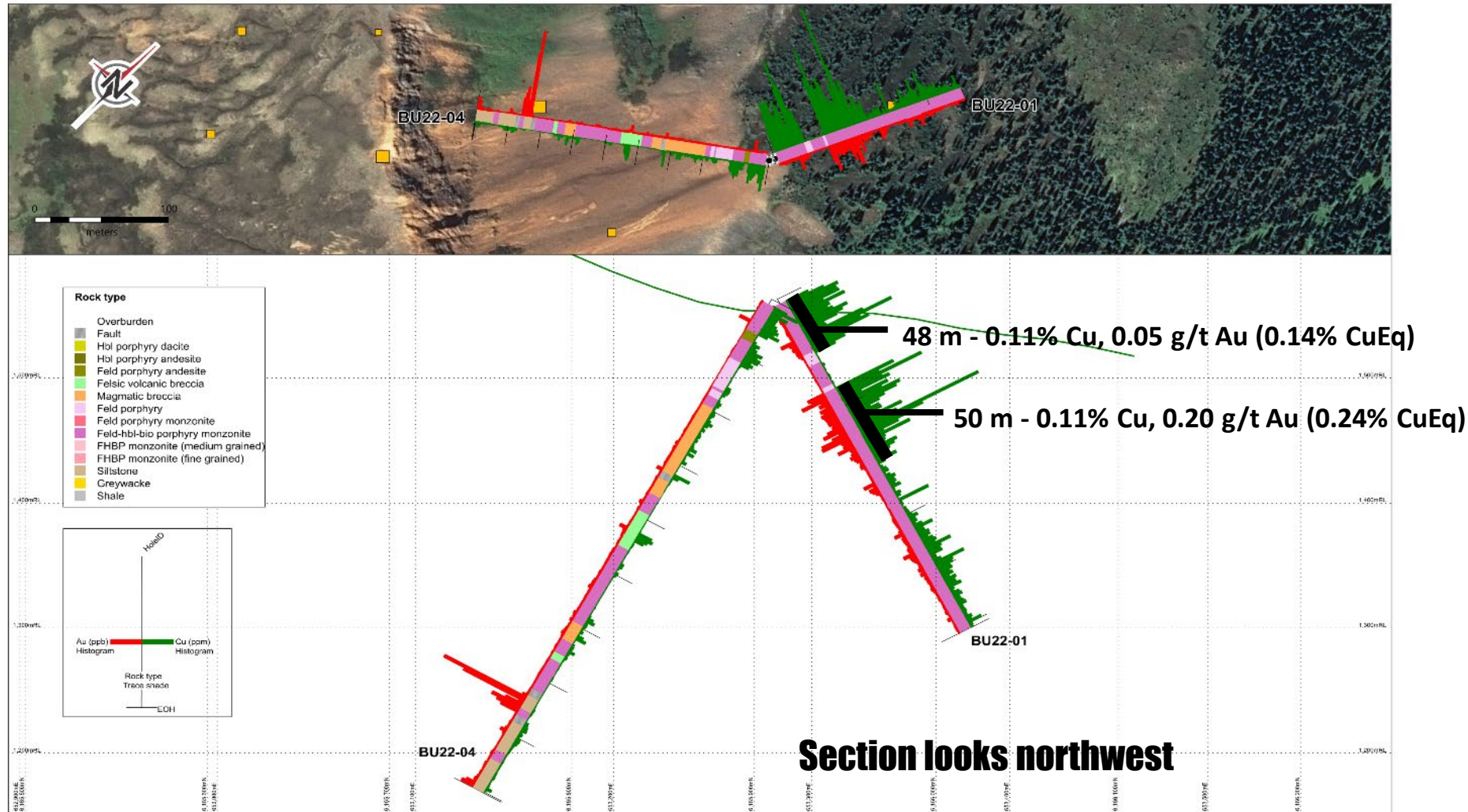
Notes

1: length is core length. True widths are unknown.

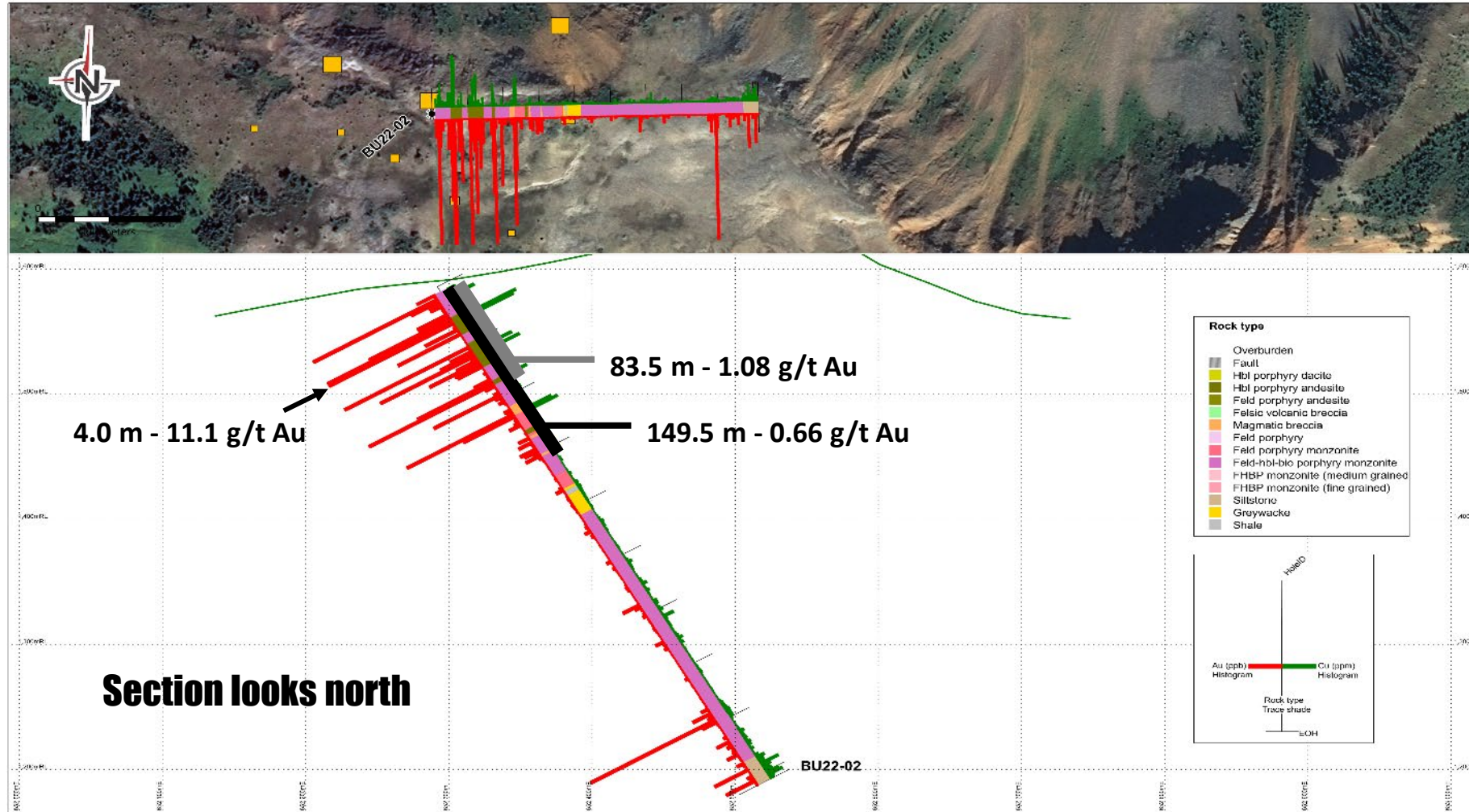
2: CuEq.: Copper equivalent is calculated using metals prices (\$US) of \$3.50/ lb for Cu, \$1750/oz for Au and \$20/lb for Ag and assumed net metal recoveries of 85% for Cu, 72% for Au and 65% for Ag summarized in the following formula. $CuEq \% = Cu\% + ((Au\ g/t * (Au\ recovery / Cu\ recovery) * (Au\ \$\ per\ oz / 31.1034768) / (Cu\ \$\ per\ lb * 22.05)) + ((Ag\ g/t * (Ag\ recovery / Cu\ recovery) * (Ag\ \$\ per\ oz / 31.103) / (Cu\ \$\ per\ lb * 22.05)))$. Metal prices are not economic parameters and are used solely for determining relative weighting factors in CuEq calculations. Recoveries are arbitrary and informed from peer company practice and documented metallurgical studies of similar nearby deposits. No metallurgical work has been completed at Burn.

See news dated March 6, 2023 for full QA/QC

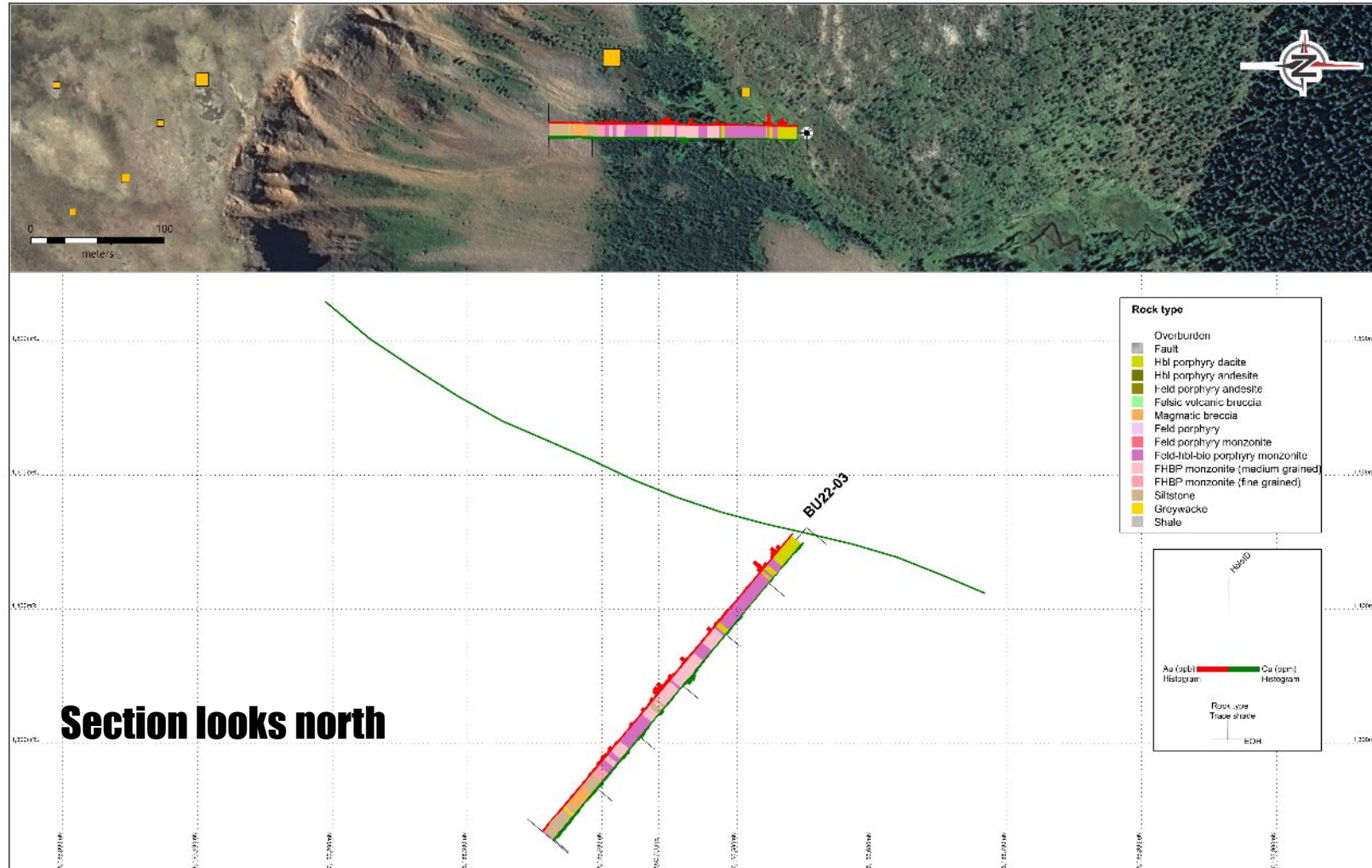
SECTION DDH BU22-01, BU22-04



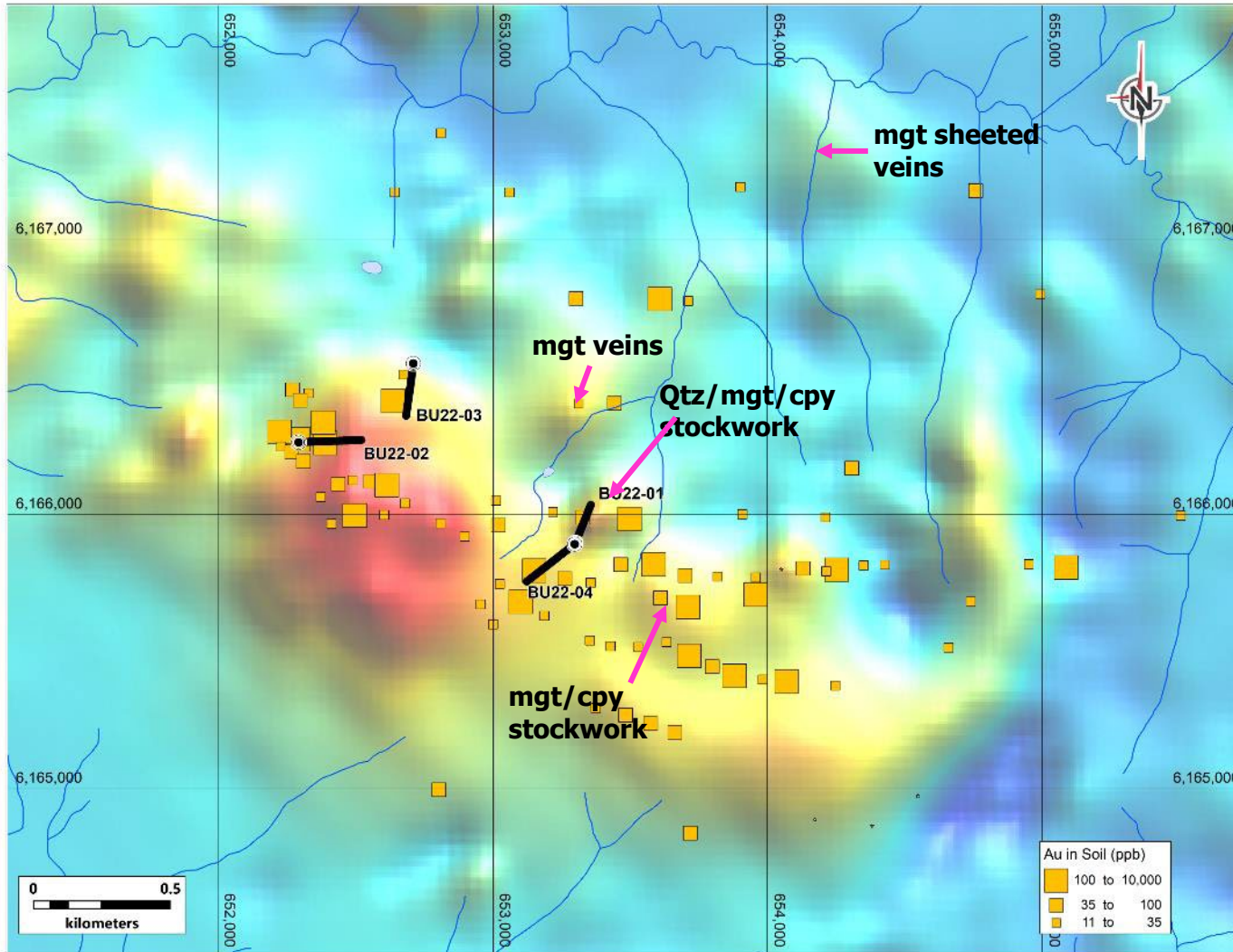
CROSS SECTION DDH BU22-02



SECTION BU22-03



BURN DETAIL – DRILL PLAN (GOLD SOIL ON MAG)



- Burn represents a new greenfields porphyry copper and gold discovery
- 1,513 metre inaugural drill program
- Area tested includes a large, exposed, quartz-magnetite stockwork zone, a chargeability (induced polarization) anomaly and a zone of elevated gold in soils
- Hole BU22-01 returned 50 metres @ 0.11% Cu and 0.20 g/t Au (0.24% CuEq)
- Hole BU22-02 returned 83.5 metres grading 1.08 g/t Au
- Targets are open in all directions as well as additional untested areas

Table 1: Drill Hole Summary

Hole	from (m)	to (m)	Length (m) ¹	Cu %	Au (g/t)	Ag (g/t)	CuEq. ²
BU22-01	4.0	52.0	48.0	0.11	0.05	0.59	0.14
	84.0	134.0	50.0	0.11	0.20	0.58	0.24
BU22-02	4.5	154.0	149.5		0.66	1.85	
including	4.5	88.0	83.5		1.08	2.47	
including	28.0	32.0	4.0		11.1	3.88	

DEAL SUMMARY



Summary of Agreement terms July 2019:

Freeport has right to earn up to a 75 % interest in the Burn property through staged option payments and work expenditures.

To earn an initial 51% interest Freeport must make the following payments:

1. \$25,000 on the effective date, **done**
2. \$35,000 on or before the first anniversary, **done**
3. \$50,000 on or before the second anniversary, **done**
4. \$50,000 on or before the third anniversary and **done**
5. \$100,000 on or before the fourth anniversary, **pending**
6. and complete \$1,000,000 in exploration. **done**

Upon vesting at 51% Freeport may elect to sole fund:

1. \$1,500,000 in exploration expenditures **partial**
2. make three annual payments of \$100,000.

The companies would then enter a 75% Freeport/25% Commander Joint Venture.

If either party dilutes to less than a 10% interest, then that interest would be replaced with a 1% net smelter return royalty ("NSR"). Commander will be the operator until Freeport vests at 51% interest.